

CONSOLIDATED BANK OF KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSIDES OF THE COOLD AND THE BANK

Growing with you	DISCLOSURES OF THE GROUP AND THE BANK FOR THE PERIOD ENDING 30 TH JUNE, 2023							
I STATEMENT OF FINANCIAL POSITION	Bank (Un-Audited)	31/12/2022 Bank (Audited)	Bank (Un-Audited)	Bank (Un-Audited)	Group (Un-Audited)		Group (Un-Audited)	Group (Un-Audited)
A ASSETS 1 Cash (both local and foreign) 2 Balances due from Central Bank of Kenya	281,831 791,796	273,298 988,196	283,210 742,009	248,888 1,341,351	Shs'000 281,831 791,796	273,298 988,196	283,210 742,009	248,888 1,341,351
Kenya Government and other securities held for dealing 3 purposes 4 Financial Assets at fair value through profit and loss	9,200	-	9,765	8,300	9,200	8,354	9,765	8,300
5 Investment Securities: a).Held to Maturity: a.Kenya Government securities b.Other securities b).Available for sale: a.Kenya Government securities	2,957,073 - -	3,226,727	3,251,125 -	3,192,399	2,957,073	3,226,727	3,261,196	3,202,829
b.Other securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	26,516 103,459	103,420	23,651 68,682	225,138 87,456	26,516 103,459	7,491 103,420	23,651 68,682	225,138 87,456
8 Tax recoverable 9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group 11 Investments in associates	9,030,469	1,050 9,394,242 -	727 9,361,061 -	1,431 9,516,467	9,030,469	1,050 9,394,242 -	727 9,361,061 - -	1,431 9,516,467 -
12 Investments in subsidiary companies 13 Investments in joint ventures 14 Investments in properties 15 Property and equipment 16 Prepaid lease rentals	1,003,785 6,130	969,450 5,959	951,642 5.929	951,364 5,883	1,006,090 6,130	970,910 5,959	953,038 5,929	952,462 5,883
17 Intangible assets 18 Deferred tax asset 19 Retirement benefit asset 20 Other assets	128,250 - 448,379		138,537 - 461,787	136,083 - 519,133	128,992 - - 448,379	145,991 - - 428,877	138,828 - - 461,825	136,225 - 519,159
21 TOTAL ASSETS B LIABILITIES	14,786,888	15,552,524	15,298,125	16,233,893	14,789,935	15,554,515	15,309,921	16,245,589
22 Balances due to Central Bank of Kenya 23 Customer Deposits 24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking Institutions 26 Other money market deposits 27 Borrowed funds	1,550,000 11,362,963 50,347		2,950,000 10,767,233 74,572	2,950,000 11,727,337 102,999	1,550,000 11,362,963 50,347	2,340,000 11,355,818 261,208	2,950,000 10,767,233 74,572	2,950,000 11,727,337 102,999
28 Balances due to banking institutions in the group 29 Tax payable 30 Dividends payable	14	- - -	- - -	- - -	14	- - -	- - -	- - -
31 Deferred tax liability 32 Retirement benefit liability 33 Other liabilities 34 TOTAL LIABILITIES	454,040 13,417,364	522,189 14,479,215	545,301 14.304.040	549,226 15,329,562	446,954 13,410,278	515,658 14,472,684	509,113 14,300,918	545,240 15.325.576
C SHAREHOLDERS' FUNDS 35 Paid up/Assigned capital 36 Share premium/(discount)	3,719,530		3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
37 Revaluation reserves 38 Retained earnings/Accumulated losses		453,026 (3,880,310)		452,973 (4,043,006)	463,939 (3,479,227)		454,438 (3,937,595)	452,973 (4,027,324)
39 Statutory loan loss reserve 40 Other Reserves 41 Proposed dividends 42 Capital grants	675,413 - -	781,063 - -	772,630 - -	774,834	675,413 - -	781,063 - -	772,630 - -	774,834
43 TOTAL SHAREHOLDERS' FUNDS 44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,369,524 14,786,888		994,085 15,298,125	904,331 16,233,893		1,081,831 15,554,515	1,009,003 15,309,921	920,013 16,245,589
II STATEMENT OF COMPREHENSIVE INCOME 1 INTEREST INCOME 1.1 Loans and advances	541,854	1,110,837	292,283	581,506	541,854	1,110,837	292,283	581,506
1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest income 1.5 Total Interest income INTEREST EXPENSES	142,651 2,718 687,223	310,579 4,248 - 1,425,664	83,315 496 - 376,094	167,765 616 - 749,887	142,651 2,718 - 687,223	310,579 4,248 - 1,425,664	83,358 496 376,137	168,169 616 750,291
2.1 Customer deposits 2.2 Deposits and placements from banking institutions 2.3 Other Interest Expenses	257,527 57,017 17,034	523,625 149,986 32,468	130,709 67,042 7,944	263,556 137,163 15,625	257,527 57,017 17,034	523,625 149,986 32,468	130,709 67,042 7,944	263,556 137,163 15,625
2.4 Total Interest Expenses 3 NET INTEREST INCOME/(LOSS)	331,578 355,645	706,079 719,585	205,695 170,399	416,344 333,543	331,578 355,645	706,079 719,585	205,695 170,442	416,344 333,947
4. NON-OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss)	85,635 57,199 3.648	168,794 80,376 23,884	26,705 35,954 9,565	64,052 58,395 16,965	85,635 73,597 3,648	168,794 106,060 23,884	26,705 46,365 9,565	64,052 74,638 16,965
4.4 Dividend Income 4.5 Other income 4.6 Total non-interest income	171,421 326,363	331,234 604,288	63,142 135,366	127,201 266,613	171,421 342,761	331,234 629,972	63,197 145,832	127,309 282,964
5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES	682,008	1,323,873	305,765	600,156	698,406	1,349,557	316,274	616,911
6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges	203,941 360,805 15,766 3,551	311,808 714,646 34,688 10,646	75,708 165,338 12,892 5,883	142,552 323,054 26,980 5,346	203,941 363,473 15,766 3,551	311,808 719,794 36,216 10,646	75,708 167,262 12,892 6,183	142,552 326,297 26,991 5,947
6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses	37,107 26,639 182,797	75,510 47,642 574,916	17,815 7,003 101,437	35,392 13,767 214,946	37,716 26,937 186.806	76,732 48,242 581,475	18,110 7,151 102,656	35,987 14,064 218,548
6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items	839,066 (157,058)	1,769,856 (445,983)	386,076 (80,311)	762,037 (161,881)	846,650 (148,244)	1,784,913 (435,356)	389,962 (73,688)	770,386 (153,475)
8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax	(1 57,058) (6,892)	(445,983) (13,336)	(80,311)	(161,881) (7,042)	(148,244) (8,783)	(435,356) (18,650)	(73,688)	(1 53,475) (8,288)
12 Profit / (loss) after tax and exceptional items 13 Other Comprehensive Income: 13.1 Exchange differences on translating foreign operations 13.2 Available-for-sale financial assets	(163,951) - 22	(459,319)	(80,311) - 1,411	(168,923) - (1,465)	(157,027) - 22	(454,006)	(73,688) - 1,411	(161,763) - (1,465)
3.3 Gains on property revaluation 3.4 Share of other comprehensive income of associates 3.5 Income tax relating to components of other comprehensive income		-	-	-		Ī	.,	-
14 Other comprehensive income for the year net of tax 15 Total comprehensive income for the year III OTHER DISCLOSURES	22 (163,929)	(459,319)	1,411 (78,900)	(1,465) (170,388)	22 (157,005)	(454,006)	1,411 (72,277)	(1,465) (163,228)
1 Non-performing loans and advances a) Gross non-performing loans and advances Less:	2,634,353	2,844,887	3,010,075	3,144,661		Trac	le Finance I	Products
b) Interest in suspense c) Total Non-performing loans and advances (a-b) Less: d) Loan loss provisions	910,965 1,723,388	960,409 1,884,478	987,996 2,022,079 1,143,066	1,013,134 2,131,527	7		P	
e) Net non-performing loans (c-d) f) Discounted value of securities g) Net NPLs Exposure (e-f)	1,055,262 668,126 668,126	1,131,878 752,600 752,600	879,013 879,013	1,141,983 989,544 989,544		HYUN	DAI	
Insider loans and advances Directors, shareholders and associates Employees Total insider loans, advances and other facilities	509,095 509,095	463,071 463,071	412,357 412,357	386,589 386,589			1	
3 Off-balance sheet items a) Letters of credit, guarantees, acceptances b) Forwards,swaps and options	945,659 1,246,275	897,888 503,900	935,234 517,893	1,042,252 535,900	CUA		vanc	State of the last
c) Other contingent liabilities d) Total contingent liabilities 4 Capital strength	2,198,877	1,401,788	1,453,127	1,578,152	Jan y	Www.con	Gro\ solidated-b	
a) Core capital b) Minimum statutory capital c) Excess/(deficiency) d) Supplementary capital	230,171 1,000,000 (769,829) 230,171	(160,780) 1,000,000 (1,160,780)	(232,983) 1,000,000 (1,232,983)	(323,476) 1,000,000 (1,323,476)	At Consol	Are you a C idated Bank w	Contractor? ve have got yo	ou covered.
e) Total capital (á+d) f) Total risk weighted assets g) Core capital/total deposit liabilities h) Minimum Statutory Ratio	460,342 13,427,182 2.0% 8.0%	(160,780) 12,629,705 -1.4% 8.0%	(232,983) 12,947,985 -2.2% 8.0%	(323,476) 13,404,604 -2.7% 8.0%		We o	pto Kshs. 10 M)
i) Excess/(Deficiency) (g-h) j) Core capital/total risk weighted assets k) Minimum Statutory Ratio	-6.0% 1.7% 10.5%	-9.4% -1.3% 10.5%	-10.2% -1.8% 10.5%	-10.7% -2.4% 10.5%	ContracSupplier	Payment Guara t/LPO/LSO Finar Guarantee		
Excess/(Deficiency) (j-k) Total capital/ total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency) (m-n)	-8.8% 3.4% 14.5% -11.1%	-11.8% -1.3% 14.5% -15.8%	-12.3% -1.8% 14.5% -16.3%	-12.9% -2.4% 14.5% -16.9%	Invoice I Letters of Perform	of Credit		
 p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets* 	2.4% 2.1% 3.8%	-1.4% -1.3% -1.3%	-1.8% -1.5% -1.5%	-2.7% -2.4% -2.4%		Ģ	Consolida Growing with you	
5 Liquidity					Consolidate	d Bank Kenya	Secon	solidatedBK

Liquidity
a) Liquidity Ratio
b) Minimum statutory Ratio
c) Excess/(Deficiency) (a-b) * The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.

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The financial statements were approved by the Board of Directors on 24* August 2023 and signed on it behalf by;